Wilf Csaplar Jr. Economics 270 Homework #7 Due 11/3

Do not write your name on the assignment. Write your name only on the back of this sheet of paper and staple your answers on the front of this sheet of paper. Failure to follow these directions will cost you 1 point on the assignment.

The students presenting the chapter on Thursday will be presenting one or two of the three countries in the chapter, Hungary, Czech Republic, and Poland. The questions below will refer only to the countries covered in class on 10/30.

- 1) (15 points) For one of the three countries discussed in chapter 9, did that country use the shock therapy or the gradual approach when converting to capitalism? Was it more successful than Russia's conversion? Why?
- 2) (35 points) For one of the three countries discussed in chapter 9, what part of its transition to capitalism could have been executed better? Why did you make that choice? What could it have done differently? How would that have improved the transition?
- 3) (35 points) For one of the three countries discussed in chapter 9, what is the greatest economic problem facing that country? Why did you make that choice? What could be done to fix that problem? How would your action reduce the problem?
- 4) (15 points) For one of the three countries discussed in chapter 9, what was the best policy taken during the transition? Why did you make that choice?