Wilf Csaplar Jr.Economics 270Homework #8Due 10/28Do not write your name on the assignment. Write your name only on the back of this sheet of<br/>paper and staple your answers on the front of this sheet of paper. Your assignment will be typed,<br/>except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to<br/>follow these directions will cost you 1 point on the assignment and failure to type it will cost you<br/>10 points.

1) (15 points) The satellite countries in Chapter 9 had an easier time with the progression to capitalism than Russia did. Why do you think this is the case?

2) (20 points) If you were the leader of a transitional country, what criteria would you use to determine if *Shock Therapy* or *Gradualism* is the better way to go? Explain your logic.

3) (20 points) Given the table on page 200, do you think the mix of tax revenue which the Polish government receives is a good one for economic efficiency and growth? If yes, then explain why you think it is good. If no, then explain why not.

4) (30 points) Given the descriptions in the book and any other information you might have, which of the three countries do you think will do the best in the future? Explain why you chose that country and why you did not choose the other two.

5) (15 points) What do you feel was the greatest strengths of the way the Czechoslovakia privatized? Explain your logic.