

Place your name on the back of this sheet of paper and nowhere else. Staple your answers on the front of this sheet of paper. Failure to follow these directions will cost you 1 point. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type it will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

- 1) (20 points) Why don't we see the ever worsening crises that Marx predicted? Explain your logic.
- 2) (20 points) Explain the difference between communism and socialism.
- 3) (20 points) Obviously, capitalism is superior to socialism, but pure capitalism has its own problems. What aspect of socialism would be beneficial for the USA to adopt? Explain your logic.
- 4) (20 points) What aspect of the Soviet Union would Marx have disliked the most? Explain your logic.
- 5) (20 points) Why do socialist/communist governments have 1-year, 5-year, and 25-year plans? Explain why all of them are needed.