

Place your name on the back of this sheet of paper and nowhere else. Staple your answers face up on the front of this sheet of paper. Failure to follow these directions will cost you 1 point. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type it will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

- 1) (15 points) What is the main difference between socialism and communism? From a theoretical point of view, which do you think is more likely to succeed? Explain your logic.
- 2) (15 points) Why did the Soviet Union create the *nomenklatura* system? From an economic point of view, do you think this was an improvement over Marx's theories? Explain your logic.
- 3) (20 points) From a theoretical point of view, pure communism should have a better environmental record than pure capitalism. Why? However, the communist countries on average had a worse record. Why do you think this was?
- 4) (15 points) What do you see as the greatest weakness of communism? Explain your logic.
- 5) (15 points) What do you see as the greatest strength of communism? Explain your logic.
- 6) (20 points) In communism, there are 1-year, 5-year, and 10-year plans. What types of items are in each plan? Explain why those are in those plans.