

Place your name on the back of this sheet of paper and nowhere else. Staple your answers face up on the front of this sheet of paper. Failure to follow these directions will cost you 1 point. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type it will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

1) (20 points) Do you think Marx would have liked Stalin more than Gorbachev or less? Explain your logic pointing to two differences and why Marx would have chosen that person given those differences. (Note, I do not think Marx would have liked either one, so it may be better to have asked the question, “Who would he have disliked less?”)

2) (15 points) What was *glasnost*? If it had been done in the 1950s, do you think it would have prevented the collapse of the Soviet Union? Explain your logic.

3) (10 points each) For each of these laws, explain what they are, why communism does not need them, but capitalism needs them.

A) Contract law

B) Bankruptcy law

4) (25 points) What do you think is the greatest weakness of the current Russian economy? Explain why you chose that. What could Putin do about it? Explain how that action would reduce the problem.

5) (20 points) When a country is privatizing a large company which has been losing money, which method would you use? Explain why you chose that method and a problem with at least one other method.