

Place your name on the back of this sheet of paper and nowhere else. Staple your answers face up on the front of this sheet of paper. Failure to follow these directions will cost you 1 point. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type it will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

- 1) (20 points) Some people, like your book says that current China is market socialism. However, others feel it is still communistic. In reality, it is between the two. Which do you think it is closer to? Explain your logic.
- 2) (15 points) What do you feel is the greatest weakness in the current Chinese economy? Explain your logic.
- 3) (20 points) Why do you think that China still has a lot of communism 25 years after the Soviet Union fell but has not fallen itself? Explain two differences which have helped it to survive longer than the USSR. How did those differences help them?
- 4) (20 points) Chairman Mao is controversial. Do you think Marx would have approved of what he did? Explain your logic pointing to two things he did and why Marx would like or dislike it.
- 5) (25 points) The current Chinese economy differs from theoretical communism in several ways. Some changes are for the better while others are not. What is one way their economy works better than theoretical communism. Tell me how China's economy acts, how theoretical communism acts, and why it is an improvement.