Wilf Csaplar Jr.Economics 113Homework #10D

The last one!

Place your name on the back of this sheet of paper and nowhere else. Staple your answers face up on the front of this sheet of paper. Failure to follow these directions will cost you 1 point. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type it will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

1) (15 points) What was Chairman Mao's "Great Leap Forward"? Why was it unsuccessful? Explain your logic.

2) (20 points) The current Chinese economy is a mixture of communism and capitalism. What aspect of the economy do you think that Marx would have disliked the most? Explain your logic.

3) (20 points) Why do you think the Soviet Union imploded but China didn't? Explain one difference between the economies and why that could lead to an implosion in one case but not result in an implosion in another case.

4) (15 points) What do you think is the greatest strength of the Chinese economy? Explain how that helps their economy.

5) (15 points) What do you think is the greatest strength of the Russian economy? Explain how that helps their economy.

6) (15 points) Do you feel China is more of a communist country or a capitalist country with socialistic tendencies? Explain your logic.