Wilf Csaplar Jr.Economics 113Homework #10

The Last One!

Due Thursday 11/29

Place your name on the back of this sheet of paper and nowhere else. Staple your answers face up on the front of this sheet of paper. Failure to follow these directions will cost you 10 points. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type it will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

1) (20 points) What was *perestroika*? If that had been instituted in the 1950s, do you think it would have saved the USSR? Explain your logic.

2) (20 points) What is the greatest weakness of the current economy of Russia? Explain how that hinders their economy.

3) (15 points) What was China's Great Leap Forward? Why was it such a failure?

4) (10 points) Xi Jinping, current General Secretary of the Communist Party of China, eliminated Deng Xiaoping's term limits so he can rule for as long as he lives. Is that a good or bad policy? Explain your logic.

https://www.usatoday.com/story/news/world/2018/02/25/china-proposes-removing-2-term-limit-for-president/110830044/

5) (20 points) Why do you think the Soviet Union fell while China survived? Explain your logic mentioning two differences and how those differences play a roll in the longevity of China but the fall of the USSR.

6) (15 points) Chairman Mao made some changes to the economy of China. Name one change. Do you think that Marx would have approved of that change? Explain your logic.