

Place your name on the back of this sheet of paper and nowhere else. Staple your answers face up on the front of this sheet of paper. Failure to follow these directions will cost you 10 points. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type it will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

- 1) (15 points) Explain how faster economic growth leads to isolation and alienation.
- 2) (15 points) Explain how faster economic growth leads to better health for society.
- 3) (25 points) Longer lives for patents has both good and bad aspects to it. Explain both why a longer life for a patent is good and why it is bad. Do you think longer lives for patents or shorter lives for patents is better? Explain your logic.
- 4) (15 points) Explain how improving the education system leads to faster economic growth.
- 5) (15 points) In Question #2, I asked how faster economic growth leads to better health. However, the reverse is also true. Better health in society leads to faster economic growth. Explain how that occurs.
- 6) (15 points) How does free trade lead to better economic growth?