

If you are going home before 11/21, turn it in before you leave campus. Slide it under my door.  
The Last One.

Place your name on the back of this sheet of paper and nowhere else. Staple your answers face up on the front of this sheet of paper. Failure to follow these directions will cost you 10 points. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type it will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

1) (15 points) Japan has many fewer union strikes than the USA has. A rare exception is in the article below. Why is this the case? Explain how the Japanese labor market is different from the USA labor market.

<https://www.reuters.com/business/retail-consumer/japan-sees-rare-strike-workers-landmark-department-store-protest-sale-2023-08-31/>

2) (25 points) German companies make their big decisions, like opening or closing a factory, differently than the way American companies make their big decisions. Explain how the two are different. Which is better? Explain your logic.

3) (15 points) Which aspect of the German economy do you think is its weakest? Explain your logic.

4) (15 points) Which aspect of the Japanese economy do you think is its weakest? Explain your logic.

5) (15 points) In the USA, venture capitalists will sometimes attempt hostile takeovers of companies. What does that mean? Explain why that is most likely good for the economy.

6) (15 points) What does it mean that a stock is liquid? (It does not mean it is stock in a liquor company.) Which country's (USA's, Germany's, or Japan's) stock market is most liquid? Explain why that is the case.