Wilf Csaplar Jr.   Economics 113   Homework #8   **Due Tuesday 11/7 by 9:30 AM**

Place your name on the back of this sheet of paper and nowhere else. Staple your answers face up on the front of this sheet of paper. Failure to follow these directions will cost you 10 points. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type it will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

1) (10 points) Your textbook was copyrighted in 2014. The chart of GDP per capita in Chapter 9, was an average of 2002 - 2009. Go to the page below. Slide the bar to 2006. Notice the size of government for the USA, UK, Canada, Australia, and New Zealand. Then slide the bar to 2021. Do you feel that those Anglo Model countries still fit that description for the size of government? Explain your logic. Repeat that process for Japan. Did Japan fit the Asian Model for the size of government in 2006 and 2021? Explain your logic.
https://www.imf.org/external/datamapper/exp@FPP/USA/FRA/JPN/GBR/SWE/%20ESP/ITA/ZAF/IND/TUR

2) (15 points) Which model of capitalism, (Anglo, European, or Asian) do you feel Hobbes would like best? Explain your logic.

3) (15 points) Which model of capitalism, (Anglo, European, or Asian) do you feel Adam Smith would like best? Explain your logic.

4) (20 points) The European Model relies more heavily on venture capitalism to grow companies than the other models. What is one advantage of that method of raising capital? Explain your logic. What is one disadvantage of that method of raising capital? Explain your logic.

5) (20 points) The Asian Model relies more heavily on loans to grow companies than the other models. What is one advantage of that method of raising capital? Explain your logic. What is one disadvantage of that method of raising capital? Explain your logic.

6) (20 points) The Anglo Model relies more heavily on stock to grow companies than the other models. What is one advantage of that method of raising capital? Explain your logic. What is one disadvantage of that method of raising capital? Explain your logic.