

Do not write your name on the assignment. Write your name only on the back of this sheet of paper and staple your answers on the front of this sheet of paper. Failure to follow these directions will cost you 1 point on the assignment.

E-mail me today, 1/27 what your preferences for presentations are.

- 1) (20 points) Why do you think that the USA became so dominant in the 20th century? Briefly explain the reason for that conclusion.
- 2) (5 points) The diagram on page 25, and many other similar diagrams in the book, has an error in it. What is the error?
- 3) (15 points) Why are profits important to prosperity in a working capitalistic country?
- 4) (20 points) A large Gini coefficient can be bad for the economy. Why?
- 5) (20 points) Why do we need anti-trust laws?
- 6) (20 points) Protecting intellectual property rights is an issue that is in the business news a lot these days. Why is it something that should concern most people?