Wilf Csaplar Jr. Economics 270 Homework #5 Due 3/26

Do not write your name on the assignment. Write your name only on the back of this sheet of paper and staple your answers on the front of this sheet of paper. Failure to follow these directions will cost you 1 point on the assignment.

Because of the trip the two of you are on, it is not fair for you to have an assignment due the day after you get back. So, I have changed this to the Wednesday after break. However, the 6th assignment will still be due on the 31st of March.

- 1) (30 points) The book says that *glasnost* played an important role in bringing down the Soviet Union. How did it play a role? If *glasnost* had occurred in the 1950s, do you think it would have brought a quicker end to the Soviet Union? Why or why not?
- 2) (20 points) Most economists say that communism was a system that was designed to fail. Why is that?
- 3) (25 points) How did Reagan's buildup of arms for defense help to bring down communism? Do you think it played an important role? Why or why not?
- 4) (25 points) Of the legacies of communism, which do you think will cause the biggest long-term problem for the economy? Why would it have that impact?