

Do not write your name on the assignment. Write your name only on the back of this sheet of paper and staple your answers on the front of this sheet of paper. Failure to follow these directions will cost you 1 point on the assignment.

I will be out of town from 2:00 P.M. on Friday 4/11, until the evening of Sunday 4/14 for a wedding in Kansas City. So, Friday's class was rescheduled for Thursday, but the time chosen was during honors convocation. Therefore, we will have to reschedule it again. You should already have received my e-mail to that effect.

1) (20 points) Which banking system, the Czech, Polish, or Hungarian do you think has the best setup? What could the other two countries do differently that would move them towards the system of the country you chose? How would those reforms help the countries' systems?

2) (15 points each) For all three countries, the Czech Republic, Poland, and Hungary, what would be the area of the economy that you would concentrate on reforming? Why would you concentrate on that and how would you change it?

3) (20 points) Suppose that you were the countries in the EU and you could choose only one of those three countries to join the EU. Which one would you choose? Why would you choose them?

4) (15 points) What enabled the Czech Republic to make the transition to capitalism faster than the USSR? Explain how that helped them make the transition.