

Do not write your name on the assignment. Write your name only on the back of this sheet of paper and staple your answers on the front of this sheet of paper. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to follow these directions will cost you 1 point on the assignment and failure to type it will cost you 10 points.

- 1) (20 points) What is meant by *dialectic materialism*? What do you think is the greatest weakness of that theory?
- 2) (20 points) What is the *nomenklatura*? Why does it exist? Why is it a problem for real-world socialism?
- 3) (20 points) Why have communist countries had a series of plans ranging from a one-year plan to long-term plans of 15 - 20 years? What is the problem with these plans?
- 4) (20 points) What is an advantage of the government setting prices? What is the disadvantage of it?
- 5) (20 points) What do you think was the greatest advantage of what Marx proposed? Why does socialism/communism have that and why is that a strength over capitalism?