

Place your name on the back of this sheet of paper and nowhere else. Staple your answers on the front of this sheet of paper. Failure to follow these directions will cost you 1 point. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type it will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

- 1) (20 points) We use real GDP per capita to measure how well off a country is. What are three of the problems with doing this? Explain your logic.
- 2) (20 points) A poorly educated populace hinders economic development. Explain why that is true. What a government can do about it. How would that government action help development?
- 3) (20 points) A corrupt government hinders economic development. Explain why that is true. What a government can do about it. How would that government action help development?
- 4) (20 points) A large gender disparity hinders economic development. Explain why that is true. What a government can do about it. How would that government action help development?
- 5) (20 points) A fast growing population hinders economic development. Explain why that is true. What a government can do about it. How would that government action help development?