

This review sheet is intended to cover everything that could be on the exam. However, it is possible that I may have inadvertently overlooked something. You are still responsible for everything in the chapters covered except anything that I explicitly say you are not responsible for. Therefore, if I left something off of this sheet, it can still be on the exam. There will be no multiple-choice questions. Most of the questions will be like the ones on the homework assignments, and possibly a few definition questions. I am more likely to ask questions that make you use definitions rather than have you recite them. I will probably ask one of the questions from the book at the end of the chapters.

The review session for this class will be at a time to be determined, probably Monday, 4/30.

In general, for the chapters on different countries, I will be asking about how different countries fit or fail to fit the model that is applied to them. I will also ask about how those deviations help and/or hurt the functioning of the economy. I will not ask about specific numbers like the percentage of government revenue derived from the income tax. However, knowing some statistics about the current situation will be expected for some questions. For the theory chapters, I will ask about the theories underpinning the models, how the model works, and what are the problems are with the models.

Chapter 10: What are the problems that developing countries face? These include corruption, political instability, capital flows, population, urbanization, infrastructure (especially education, electricity, and roads), low savings rate, limited exports, and foreign debt. What can be done about them? Why do economists look at measures other than GDP per capita to measure development? What are some of the items included in those measures? What is dependencia theory?

Chapter 11: How has China differed from other communist countries? What are they doing well that enables them to out-survive other communist countries? What are some of their problems? How are industries and firms run differently in China than in communist and capitalist countries? There are five types of firms listed on pages 261 - 262. How are they run?

Chapter 14, Nigeria and South Africa: This chapter is mostly about Africa in general, so some of these questions are best asked of the continent as a whole. However, you should note that Northern Africa and Sub-Saharan Africa have very different economic situations. How did colonialism affect the countries? What have their post-colonial economies been like? What have been the causes and effects of the political instability in many countries? What impact has AIDS had on Africa? What are the strengths and weaknesses of Nigeria's economy? What are the strengths and weaknesses of South Africa's economy? How has apartheid in the past affected their economy now?

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This is the non-graded assignment #10A that will be covered with assignment #10.

- 1) (15 points) Do you think that South Africa's *Truth and Reconciliation* hearings were a good or bad idea? Explain your logic.
- 2) (25 points) Why is AIDS a big problem in Africa? What can be done about it? Explain how your proposals would work to reduce the problem.
- 3) (20 points) What do you feel is Nigeria's biggest weakness? Explain why you chose that problem.
- 4) (20 points) North African countries generally are better off than Sub-Saharan countries. What do you think caused this? Explain your logic.
- 5) (20 points) Why do you think the economy of Zimbabwe had declined for four years straight from 2003-2006? Explain your logic.