Do NOT write your name anywhere. (Canvas will tell me who turned in the assignment.) All answers must be typed, except for mathematics and graphs. Take pictures of your written answers and use your own software or to create a <u>single PDF</u> size A4 or 8.5" x 11". At the top of my <u>webpage</u>, I list several online sources which will convert pictures to pdfs, merge pdfs, and resize them. However, Apple phones may require using <u>CamScanner</u> before using the online sources Failure to follow these directions will cost you 10 points.

A note on the first three questions. Theoretical communism is not the same as communism in practice. Sometimes, they have different results for an outcome.

- 1) (15 points) Is theoretical communism good or bad at the outcome of income distribution? Explain your logic.
- 2) (15 points) Is theoretical communism good or bad at the outcome of environmental sustainability? Explain your logic.
- 3) (15 points) Is theoretical communism good or bad at the outcome of stability? Explain your logic.
- 4) (15 points) When transitioning from communist to capitalist, the economy initially collapses. Why does this happen?
- 5) (20 points) When transistioning from communist to capitalist, the government has to decide if they should go fast or slowly. Russia had been communist for about 7 decades while Czechoslovakia had only be communist for about 4 decades. Based only upon that information, which country should have transitioned quickly and which should have transitioned slow? Explain your logic.
- 6) (20 points) When transistioning from communist to capitalist, the government has to decide if they should go fast or slowly. Russia had done almost no trade with capitalist countries, while Czechoslovakia had continued to trade with capitalist countries. Based only upon that information, which country should have transitioned quickly and which should have transitioned slow? Explain your logic.