

Place your name on the back of this sheet of paper and nowhere else. Staple your answers face up on the front of this sheet of paper. Failure to follow these directions will cost you 10 points. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type this assignment will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

1) (15 points) What part of my webpage <http://www.WCsaplárJr.info> do you think is most helpful? Explain your logic. Is anything missing which would be helpful? If you were an International Economics major, then which courses would you be taking *comps* in on Tuesday Morning? According to the boxes in yellow on my main page, which of the 25 most requested skills on LinkedIn are taught to our Economics majors?

2) Use the table to the right to answer these questions. **Show all work and briefly explain all of your answers.**

Q/hr	USA	China
hats	25	45
vests	5	15

A) (5 points) Which country has an absolute advantage in hats? Which country has an absolute advantage in vests?

B) (10 points) Which country has a comparative advantage in hats? Which country has a comparative advantage in vests?

C) (20 points) Draw the two countries' PPFs.

D) (10 points) What price could they trade with? Draw the two CPF curves on the graphs for Part C.

E) (20 points) Draw the S/D diagram for hats which agrees with what you wrote in Parts B - D.

F) (20 points) Draw the S/D diagram for vests which agrees with what you wrote in Parts B - D.