

Slide your assignment under my office door by the time class is scheduled to end, i.e. 12:00.

Place your name on the back of this sheet of paper and nowhere else. Staple your answers face up on the front of this sheet of paper. Failure to follow these directions will cost you 10 points. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type it will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

1) (15 points) What part of my webpage <http://www.WCsaplarJr.info> do you think is most helpful? Explain your logic. Is anything missing which would be helpful? If you were a Managerial Economics major, then which courses would you be taking *comps* in on Tuesday Morning? According to the boxes in yellow on my main page, which of the 25 most requested skills on LinkedIn are taught to our Economics majors?

2) **Show all work and briefly explain all of your answers.** Use the links below the question to find out how much peanut oilseed and corn can be grown in the USA and Argentina per hectare. (MT/HA is metric ton per hectare.) Assume both countries have only 10 hectares to use.

A) (5 points) Which country has an absolute advantage in corn? Which country has an absolute advantage in peanut oilseed?

B) (10 points) Which country has a comparative advantage in corn? Which country has a comparative advantage in peanut oilseed?

C) (20 points) Draw the two countries' PPFs.

D) (10 points) What price could they trade with? Draw the two CPF curves on the graphs for Part C.

E) (20 points) Draw the S/D diagram for corn which agrees with what you wrote in Parts B - D.

F) (20 points) Draw the S/D diagram for peanut oilseed which agrees with what you wrote in Parts B - D

<https://www.indexmundi.com/agriculture/?commodity=peanut-oilseed&graph=yield>

<https://www.indexmundi.com/agriculture/?commodity=corn&graph=yield>