

Wilf Csaplár Jr. Economics 113 Homework #10 **Due Thursday 4/22 by 9:30 AM**
The Last One!

Do NOT write your name anywhere. (Canvas will tell me who turned in the assignment.) All answers must be typed, except for mathematics and graphs. Take pictures of your written answers and use your own software or to create a single PDF size A4 or 8.5" x 11". At the top of my [webpage](#), I list several online sources which will convert pictures to pdfs, merge pdfs, and resize them. However, Apple phones may require using [CamScanner](#) before using the online sources. Failure to follow these directions will cost you 10 points.

If you are a Senior taking *comps*, you will have to take Exam #3 on 4/15 or 4/16. You do not have to do this assignment and the paper.

- 1) (20 points) What is the *mittlestand*? Do you think they are a net help or a net hindrance to the German economy? Explain your logic.
- 2) (15 points) What is meant by “co-determination”? The advantages of it are obvious. What are the disadvantages of it which could hinder the German economy?
- 3) (15 points) It has been said that when it comes to stockholders in Germany, there are more cross-holdings. What does that mean? Why might that be bad for their economy? Explain your logic.
- 4) (20 points) What are the *sogo shosha*? Do you think they are a net help or a net hindrance to the Japanese economy? Explain your logic.
- 5) (15 points) A lot of business is done through “relational contracts” in Japan. What does that mean? What is the biggest advantage of that type of relationship? Explain your logic.
- 6) (15 points) The Japanese economy has had problems in the past three decades, but it does have some strengths. What do you feel is their greatest strength? Explain your logic.