

Do NOT write your name anywhere. (Canvas will tell me who turned in the assignment.) All answers must be typed, except for mathematics and graphs. Take pictures of your written answers and use your own software or to create a single PDF size A4 or 8.5" x 11". At the top of my [webpage](#), I list several online sources which will convert pictures to pdfs, merge pdfs, and resize them. However, Apple phones may require using [CamScanner](#) before using the online sources. Failure to follow these directions will cost you 10 points.

- 1) (15 points) Deng Xiaoping put term limits on membership in the Politburo. What problem was Deng trying to address? How is that reform expected to help the Chinese economy?
- 2) (15 points) What was Mao's Cultural Revolution? Do you think Marx would have approved of it? Explain your logic.
- 3) (20 points) According to heritage.org, both Russia and China have extremely low scores for "investment freedom". What does that mean? Why is that bad?
- 4) (15 points) A large percentage of the Russian government's budget is revenue from Gazprom. What is Gazprom? Do you think the government's reliance on that source of revenue is good or bad for it in the future? Explain your logic.
- 5) (20 points) Chinese companies have A stocks and B stocks. What is the difference? Do you think that is good for the Chinese economy or bad? Explain your logic.
- 6) (15 points) One of the weaknesses of the Chinese financial system is the soft budgets of the "national champions". Explain how that hurts their financial system.